Needs Analysis

Now that you've seen all of the benefits Carte Risk Management critical illness insurance can provide, how much critical illness insurance coverage do you need?

Name: ____

What do you want your benefit to do for you?	***How much will it cost?***
❑ Pay off my mortgage.	$ 0.00
❑ Pay off my other debts (including car loans, credit card, and line of credit balances).	$ 0.00
❑ Continue retirement savings contributions (include one year's contributions for the purpose of this exercise).	$ 0.00
❑ Continue saving for my children's education (include one year's contributions for the purpose of this exercise).	$ 0.00
❑ Continue saving for a rainy day and maintain my current standard of living (including vacations, hobbies. etc.) (include one year's savings for the purpose of this exercise).	$ 0.00
❑ Top up my Disability Insurance payments (if applicable) to provide 100% or more of my pre-illness/disability income (to estimate this amount: net annual income – 66.66% of net annual income).	$ 0.00
❑ Pursue the best alternative medical treatment for my condition not covered by group or government-sponsored plans, wherever in the world it is available (including cost of treatment, travel, and accommodation for a companion and myself).[1]	$ 0.00
❑ Afford in-home nursing care above and beyond what may be provided in your province of residence.[2]	$ 0.00
❑ Afford childcare, assistance with home-maintenance, and meal preparation.	$ 0.00
❑ Pay for renovations to my home and vehicle to improve accessibility, if required.[3]	$ 0.00
❑ Replace my spouse's net annual salary so that she/he can afford to spend time with me during recovery.	$ 0.00
	$ 0.00
❑ Afford retraining so that I can take on a less demanding job.	$ 0.00
❑ Cover off my business expenses (hire a replacement to keep my business afloat while I recover, pay off business loans…).	$ 0.00
Estimate of coverage needs:	$ 0.00

[1] To assist you in estimating the cost of treatment, here are some standard prices for various procedures in U.S. dollars:

Coronary Artery Bypass Surgery	$117,000
Mastectomy (total or subtotal) for malignancy with complications	$ 19,000 - 24,000
Kidney Transplant	$ 99,000
Chemotherapy with acute Leukemia as secondary diagnosis	$ 48,000

[2] Nursing Care: $25 to $40 per hour, Canadian funds
Personal (Domestic) Care: $16 per hour

[3] Home Renovations: up to $50,000
Van conversion: modifications to existing mini van (i.e. ramp and wheelchair access) $12,000 +
fully wheelchair accessible van with driver independence $35,000 +

These costs, although believed to be accurate, are estimates only and are provided to give you a general idea only of the types of expenses and amounts that you may face if diagnosed with a critical illness. Equitable Life does not guarantee the accuracy of this information, as many factors, including your specific situation and condition, your province of residence, and the supplier you contract must be considered. This information was gathered through various health care suppliers, institutions and contractors. In addition, Equitable Life does not guarantee the timeliness of these cost estimates.